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RECORDATION NO. 24461--B FILED

SEP 13 '11 -8 0 0 AM

SURFACE TRANSPORTATION BOARD

September 13, 2011

Chief  
Section of Administration  
Office of Proceedings  
Surface Transportation Board  
395 E Street, S W  
Washington, D C 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U S C Section 11301(a) are two (2) copies of a Full Release of Security Interest, dated as of September 12, 2011, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a full release and relates to the Security Agreement previously filed with the Board under Recordation Number 24461

The name and address of the party to the enclosed document are

Secured Party	Key Equipment Finance, 66 South Pearl Street, 8 <sup>th</sup> Floor Albany, NY 12207
[Borrower	Pioneer Railroad Equipment Co , Ltd 1318 South Johanson Road Peoria, IL 61607]

Section Chief  
September 13, 2011  
Page 2

A description of the railroad equipment covered by the enclosed document is.

Railcars covered by the Security Agreement previously filed with the Board under Recordation Number 24461

A short summary of the document to appear in the index is

Full Release of Security Interest

Also enclosed is a check in the amount of \$41 00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned

Very truly yours,

A handwritten signature in black ink, appearing to read 'Edward M. Luna', with a stylized flourish at the end.

Edward M Luna

EML/sem  
Enclosures

SEP 13 '11 -8 C 0 AM

**FULL RELEASE OF SECURITY INTEREST**

**SURFACE TRANSPORTATION BOARD**

The undersigned, KEY EQUIPMENT FINANCE, A DIVISION OF KEY CORPORATE CAPITAL, INC., Secured Party, does hereby give notice that the certain Security Agreement, dated as of May 15, 2003 (the "Security Agreement"), in favor of the Secured Party by PIONEER RAILROAD EQUIPMENT CO LTD, as Borrower, has been released and terminated.

The Security Agreement, was duly filed with the Surface Transportation Board on May 20, 2003 at 4:07 p.m. under Recordation Number 24461

This Full Release of Security Interest shall neither impair nor terminate the rights and obligations of the parties under the Security Agreement which expressly survive this release

IN WITNESS WHEREOF, the Secured Party has caused this Full Release to be executed by its duly authorized officer as of the date and year designated below

KEY EQUIPMENT FINANCE, A DIVISION OF KEY CORPORATE CAPITAL, INC

By. Krista L. Spada

Name KRISTA L. SPADA

Regional Business

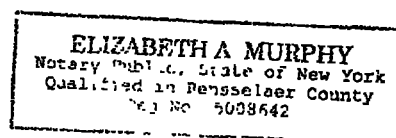
Title Unit Manager

STATE OF NEW YORK )  
 ) ss:  
COUNTY OF ALBANY )

On this 12<sup>th</sup> day of September, 2011, before me personally appeared Krista L. Spada, to me personally known, who, being by me duly sworn, said that says he/she is a Regional Lease Business Manager of KEY EQUIPMENT FINANCE, A DIVISION OF KEY CORPORATE CAPITAL, INC. that said instrument was signed on behalf of said KEY EQUIPMENT FINANCE, A DIVISION OF KEY CORPORATE CAPITAL, INC by authority of its Board of Directors, and he/she acknowledged that the execution of foregoing instrument was the free act and deed of the corporation.

Elizabeth A. Murphy  
NOTARY PUBLIC

My commission expires. 2/22/2015



CERTIFICATION

I, Edward M Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document

Dated 9/13/11

Edward M Luria  
Edward M Luria